



**GATEWAY DISTRI PARKS LTD.**



25 January 2019

The Stock Exchange, Mumbai  
Phiroze Jeejeebjoy Towers  
Dalal Street MUMBAI  
Ph: 2272 1233 /34  
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra Kurla Complex  
MUMBAI – 51  
Ph: 2659 8452 Fax: 2659 8237 / 38

Dear Sir / Madam,

**Company No. : 532622 / GDL**

**Update on announcement made on 1 January 2019**

Gateway Distriparks Limited (GDL), Gateway Rail Freight Limited (GRFL) and Blackstone GPV Capital Partners (Mauritius) V-H Ltd (Blackstone) have entered into a new Share Purchase Agreement (SPA) dated 25 January 2019 as under:

1. Purchase consideration of Rs. 600 Crores is to be paid for purchase of CCPS and Equity shares held by Blackstone in GRFL.
2. Part payment of about Rs. 50 Crores will be made on or before 7 February 2019, and about Rs. 550 Crores will be made on or before 31 March 2019, taking GDL's holding in GRFL from 59.11% to 99.80%.
3. The arbitration notice issued by Blackstone under the Share Subscription and Shareholders Agreement dated 9 November 2009, as amended from time to time, with GDL and GRFL will be kept in suspension in accordance with the terms of the SPA and will be withdrawn once the purchase consideration is paid in full.

The other information in our earlier communications referred above is updated accordingly and given below for ready reference:

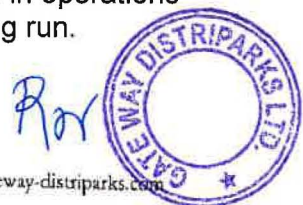
- I. The Company is acquiring the entire CCPS and Equity Shares held by Blackstone in GRFL. GRFL's total income for FY 2015-16 was Rs.75,085.48 Lakh, for FY 2016-17 was Rs. 76,096.00 Lakh and for FY 2017-18 was Rs. 80,271.53 Lakh.
- II. The acquisition is not a related party transaction. The Promoter/Promoter group/group companies do not have any interest in the transaction.
- III. GRFL is in the business of container rail logistics in India.
- IV. The Company and GRFL are both in the container logistics business. GRFL, in addition, handles container based rail logistics. The acquisition will ensure synergies in operations and management, and will be of strategic benefit to the Company in the long run.

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: [gdlcfs@gateway-distriparks.com](mailto:gdlcfs@gateway-distriparks.com) • Website : [www.gateway-distriparks.com](http://www.gateway-distriparks.com)

CIN : L74899MH1994PLC164024





- V. There are no governmental or regulatory approvals required for the acquisition.
- VI. The due date for completing transaction is as mentioned in "2" above.
- VII. The Company is acquiring the entire CCPS and Equity Shares held by Blackstone in GRFL entirely for cash consideration.
- VIII. Consideration would be as mentioned in "1" above.
- IX. Currently, GDL holds 59.11 % in GRFL. Once the acquisition is completed in full, the holding will go up to 99.80%.
- X. GRFL is in the business of container rail logistics in India. GRFL was incorporated on 12 July 2005. GRFL's total income for FY 2015-16 was Rs.75,085.48 lakh, for FY 2016-17 was Rs. 76,096.00 lakh and for FY 2017-18 was Rs. 80,271.53 lakh. The Company's business is in India.

Kindly take the information on record.

**FOR GATEWAY DISTRI PARKS LIMITED**

**R. Kumar**  
**DY CEO & CFO-cum- Company Secretary**



**Registered Office :**

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: [gdlefs@gateway-distriparks.com](mailto:gdlefs@gateway-distriparks.com) • Website : [www.gateway-distriparks.com](http://www.gateway-distriparks.com)  
CIN : L74899MH1994PLC164024