



29 October 2020

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532622	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GDL
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Sub: Statement of Deviation of variation for proceeds of Rights issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds from the objects stated in the Letter of Offer for Rights Issue. A statement of deviation, duly reviewed by the Audit Committee, is attached. The entire money raised by the Company through Rights Issue, during the quarter ended 30 September 2020, has been utilized for the objects as stated in the Letter of Offer dated 21 July 2020.

Kindly take the information on record.

Yours faithfully,

For GATEWAY DISTRI PARKS LIMITED

VEENA NAIR

Company Secretary

Encl:a/a

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel : +91-2724 6500 • Fax : +91-22-2724 6538 • E-mail : gdlcfs@gateway-distriparks.com • Website : www.gateway-distriparks.co

CIN : L74899MH1994PLC164024



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Gateway Distriparks Ltd.					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds						
Amount Raised	Rs. 11,597.66 Lakhs					
Report filed for Quarter ended	30-Sep-20					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	HDFC Bank Ltd.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment / prepayment. in full or in part, of certain borrowings availed by our Company	Not applicable	Rs. 11, 328.02 lakhs	-	Rs. 11,328.02 lakhs	Nil	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note:

Gross Proceeds from this Issue	Rs. 11,597.66 lakhs
Less Issue related expenses	Rs. 269.64 lakhs
Net proceeds	Rs. 11,328.02 lakhs

The entire money raised by the Company through Rights Issue, during the quarter ended 30 September 2020, has been utilized for the object as stated in the Letter of Offer dated July 21, 2020.

For GATEWAY DISTRI PARKS LIMITED


VEENA NATIR

Company Secretary

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