

6th July 2020

The Secretary, Listing Department
BSE Limited
Phirozejeejeebjoy Towers
Dalal Street
Mumbai – 400 001, Maharashtra
Scrip Code: 532622

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex, Bandra (East)
Mumbai-400 051, Maharashtra
Symbol: GDL

Re: Our earlier announcement dated 22 May 2020 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam, Sir,

Sub: Settlement Agreement with Adani Logistics Limited

This has reference to our earlier announcement made on 22nd May 2020, regarding the arbitration proceedings initiated by Gateway Distriparks Limited (“GDL”) against Adani Logistics Limited (“ALL”) in relation to the proposed sale of entire shareholding held by GDL in Snowman Logistics Limited (“Snowman”) to ALL in terms of the share purchase agreement dated 27 December 2019, as amended (“SPA”).

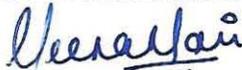
GDL, ALL and Snowman (together, “Parties”) have now mutually resolved their disputes. The Parties have signed a Settlement Agreement on 5th July 2020 (“Settlement Agreement”) and pursuant thereto, the arbitration invoked by GDL against ALL is withdrawn. The Parties have agreed to the following key points in the Settlement Agreement which are brought to your attention:

1. ALL has no right to purchase and GDL has no obligation to sell its shareholding in Snowman to ALL pursuant to the SPA or otherwise.
2. GDL will continue to remain the sole promoter of Snowman and shall be solely responsible for the management and business operations of Snowman.
3. ALL shall not be involved in the day to day management or business operations of Snowman and shall not have a right to nominate or appoint any director on the Board (or committee(s)) of Snowman.
4. There are no further claims or counter claims by either party against each other in relation to the SPA.

This letter is being issued pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the information on record.

FOR GATEWAY DISTRIPARKS LIMITED



VEENA NAIR
Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707