



GATEWAY DISTRI PARKS LTD.



01 April 2019

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Dear Sir / Madam,

Company No. : 532622 / GDL

Sub: Press release

Please find attached the Press release dated 01 April 2019

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRI PARKS LIMITED

R. Kumar
Dy. Chief Executive Officer and
Chief Finance Officer –cum – Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

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Gateway Distriparks Limited completes buyout of private equity Blackstone stake in Gateway Rail Freight Limited for a total consideration of Rs. 850 crores

Mumbai, 01 April 2019: Gateway Distriparks Limited (GDL) is pleased to announce that it has completed its acquisition of the entire stake held by the private equity, Blackstone, in its subsidiary – Gateway Rail Freight Limited (GatewayRail) on March 29th 2019 for a total consideration of Rs. 850 crores. GDL has also acquired shares from the management of GatewayRail and with this GDL shareholding in GatewayRail, on a fully diluted basis, is now 99.93%.

Blackstone, GDL and GatewayRail have mutually agreed to terminate the arbitration proceedings initiated in December 2018. This buy out completes Blackstone's exit from its investment in GatewayRail.

Mr. Prem Kishan Gupta, CMD of both GDL and GatewayRail, commented *"With this acquisition, the GDL Group can harness synergy between its CFS and Rail Transportation & ICD businesses and offer integrated services through its 12 locations in its Pan-India network. There will be benefit through consolidation and allow the companies to enter into a global service contract with major shipping lines and NVOCCs to help improve realizations and growth in volume."*

GDL Group is an integrated inter-modal logistics service provider having three verticals. It operates Container Freight Stations in Nhava Sheva, Chennai, Vizag, Kochi and Krishnapatnam. GatewayRail, India's largest private intermodal operator, provides rail transport service through its Inland Container Depots (ICD) at Gurgaon, Faridabad, Ludhiana, Ahmedabad and Domestic Container Terminal (DCT) at Navi Mumbai. GDL and GatewayRail together have a capacity to handle 2.1 million TEUs per annum and warehousing space of 1.73 million square feet across its 12 Container Terminals. Snowman Logistics Limited (SLL), its third vertical, is India's leading cold chain logistics company with Pan India presence at 31 locations in 15 cities.